



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

ADITYA DEGREE COLLEGE

AND

Jagathi Media Creations LLP, Rajahmundry

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 08th day of September, 2021 by and between, ADITYA DEGREE COLLEGE ,Rajahmundry, the First Party represented herein by Sri Ch Phani Kumar **Principal of ADITYA DEGREE COLLEGE** , Rajahmundry, And **Jagathi Media Creations LLP**. The Second party, and represented herein by its **Managing Director, CEO Mr. Narayana Murthy, Jagathi Media Creations LLP**, Rajahmundry.

FIRST PARTY

SECOND PARTY

WHERE AS :

First party is a Higher Educational Institution named **ADITYA DEGREE COLLEGE** Rajahmundry.

First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

The Parties intend to cooperate and focus their efforts on cooperation within the areas of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

Jagathi Media Creations LLP, the Second Party is engaged in Animation & VFX , Internship, Industrial Visit, Training.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 : CO-OPERATION :

1. Both Parties are united by common interests and objectives, and they shall establish cooperation.
2. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
3. The Parties shall cooperate with each other and shall as promptly as is responsibly practical, relevant agreement.



CLAUSE 2 : SCOPE OF THE MoU :

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also be involved in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students' work. Also, the Second party may register on the APSCHE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: Second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the ADITYA DEGREE COLLEGE, for Rajahmundry, the first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately,

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 : VALIDITY

This Agreement will be valid till it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.

First Party

Principal.

ADITYA DEGREE COLLEGE
RAJAHMUNDRY

ADITYA DEGREE COLLEGE

Second Party

S. Narayana Murthy
Managing Director, CEO